

MEETING MINUTES

LBOR/LMLS Board of Directors

January 10, 2017 / 8:45 am

The 2018 Board of Directors of the Lawrence Board of REALTORS® met at the Board Office. Henry Wertin, President, presided over the meeting which was attended by all Board Members except Beth Ham, who was absent. *(Beth's request for an excused absence was provided well in advance but was left off the consent agenda. It will be on the February consent agenda)*

Attendance

Present	
Mark Hess, President	KWI
Henry Wertin, President-Elect	McG
Kimberly Williams, Secretary	McG
Steve Berger, Treasurer	HRE
Drew Deck, Director	RN Pref
Ryan Desch, Director	SRE
Danny Freeman, Director	SRE
Beth Ham, Director	HRE
Erin Morgan, Director	McG
Katie Stutler, Director	SRE
Carl Cline, Past President	KWI

President Wertin welcomed the new 2018 Board, and then opened with the pledge of allegiance.

Next, President Wertin introduced the consent agenda. Upon review by Directors, **it was then moved and seconded that the Minutes of the 12-13-17 Board of Directors meeting, including requests for MLS Fee Waivers, and requests for Director excused absences, be approved as proposed. Motion passed.**

Next, President Wertin opened the regular agenda with a recap of the current LBOR Strategic Plan. Handouts were provided to all Directors for reference throughout the year.

Next, President Wertin asked the Board to again review and consider a request for waivers for a Broker from within the LBOR/LMLS Jurisdiction. This request was presented to the Board in December, via email. At that time the request did not receive the necessary votes for approval. Additionally, a few Directors thought more discussion in person, at the January Board Meeting would be helpful, considering a new MLS Policy mandate for MLS of Choice (MLS of Choice must be adopted by all MLSs prior to July 1st). Following additional discussion, the consensus was to uphold the result of the previous email vote in December, in which the request did not garner the necessary votes for approval, and the request was denied.

Next, President Hess asked Directors to consider the recommendation of the Governmental Affairs Committee to enter into contract with Vern Jarboe, Danielle Davey, and Aaron Baily of the Sloan Law Firm, to represent the LBOR as our Governmental Affairs Director. After discussion, **it was moved and seconded to authorize staff to move ahead with Jarboe, Davey, and Bailey, to negotiate the terms for a Contract as the LBOR GAD. Motion Passed.**

Next, President Wertin shared the LBOR's Core Standards Status with Directors. The NAR has notified the LBOR that we have met all of the required Core Standards for 2017 and are in complete compliance.

Next, at the NAR meeting in November of 2017, the NAR Board of Directors approved a new policy mandate for MLS Rules and Regulations with regard to "MLS of Choice." The policy change is mandated and must be implemented prior to July 1, 2018. After discussion, **it was moved and seconded to adopt the new MLS of Choice policy, to become effective on July 1, 2018. Motion Passed.**

Next, President Wertin provided the Board of Directors will final details on the January 12th Installation & Awards Committee. Fundraising rallied late, with total contributions reaching \$11,200. The Board was congratulated and thanked for their good work! The Board was reminded to arrive early on Friday for pictures, and to bring their RPAC \$\$\$ to support the RPAC Fundraiser.

Next, President Wertin asked the Board to consider pricing details for the 2018 LBOR Luncheons. After discussion, **it was moved and seconded to keep the price of luncheons at \$7, and to provide members the option to purchase all 7 luncheons in the year for the price of 6, at \$42. Motion Passed.**

Next, President Wertin asked the Board to review the details for the 2nd annual Ready Set Spring Education Summit. A flyer was provided to each Director, and they were asked to help share the word about the event whenever possible.

Next, the Board was asked to consider forming a 501C3 Foundation for Charitable Contributions/Activities. In 2017, the LBOR Community Relations Committee played an important role in over \$50,000 of contributions in our community. Forming a 501C3 would create a local REALTOR® Relief Foundation for the charitable work we do in the community. After discussion and by consensus, staff was asked to look into this and to report back to the Board on the costs and paperwork needed.

Next, Directors were provided an updated 2018 calendar of important LBOR meetings and activities.

Next, Treasurer Katie Stutler provided Directors with a recap of the monthly budget reports for review and discussion. In her report, Treasurer Stutler provided an accounting for all bank accounts and investments, as well as the Fiscal Year 2016-2017 financial Audit, performed by CPA Jim Long, of Karlin & Long LLC. Additionally, the current tax returns for the LBOR and the LMLS were made available. All returns and filings are completed by Sandy Miller, CPA with Roark & Associates. After review, all reports were filed for audit.

Last, President Wertin asked Secretary Jason Robinson for information about upcoming luncheons and speakers. Secretary Robinson provided details for February and invited Directors to make suggestions at any time.

There being no further business, the meeting was adjourned at 10:27 am.

Respectfully submitted,



Rob Hulse
Executive Officer