

MLS & Rules Committee

MEETING MINUTES

May 4, 2018: 10:00am

Chairperson Tanya Kulaga called the meeting to order, and the previous meeting minutes were reviewed by the committee. After review, **it was moved and seconded to approve the April 20, 2018 meeting minutes with a correction to a motion that was specific to contract language for a Closing Fee. Motion Passed.**

First on the agenda was an update to the Committee regarding a recent Broker Meeting. Several Committee members attended the Broker Meeting, and they were very informative.

Next up was a question from staff regarding recent changes made to the Sales Contract. Should these changes also be made in the New Construction Contract, specific to new agency relationships language from KREC, as well as the intent to add language specific to a Closing Fee, and possible language for split closings, and Paragraph #37 of the Sales Contract. After discussion, **it was moved and seconded to incorporate the changes that are being made in the Sales Contract into the New Construction Contract.** However, during discussion **an amendment to the Motion was made to also add Paragraph #36 from the Sales Contract to the New Construction Contract. The Amended Motion Passed.** After discussion, **the original Motion Also Passed.**

Next, the Committee considered a staff recommendation to add the new KREC Agency Disclosure language to the LBOR Listing Agreement and Buyer's Agency Agreement. After discussion, **it was moved and seconded to add the KREC Agency Disclosure language to the Listing and Buyer Agency Agreements. Motion Passed.**

Next, the Committee considered whether or not Tila/Respa language was needed in the LBOR Sales Contract. Staff provided an example of how one association included Tila/Respa information and language in a sales contract. After discussion, no action was taken on this item.

As the meeting was nearing completion, the Committee agreed to visit about adding a blank line to the Listing Agreement, where the Seller can be named. Staff will include this change along with others for review at a later time.

Another item to work on is 2.b. of the Sales Contract.

Upon reaching the end of the allotted time, the Committee set the next meeting date/time on Tuesday, May 29th at 1pm. The meeting was then adjourned at 11:30am.

Respectfully submitted,



Rob Hulse
Executive Officer

MLS & RULES

Tanya Kulaga, Chairperson

Erin Morgan, Vice-Chairperson

Bev Hill

Cheri Drake

Cheryl Puentes

Chris Earl

Diane Kennedy

Drew Deck

Linda Trotter

Lindsay Landis

Jake Forbes

John Green

Mary Jones

Nicholas Lerner

Shelly Doris

HRE

McGrew

KWI

McGrew

McGrew

Stephens

McGrew

RN Pref

McGrew

HRE

HRE

CB G&B

McGrew

McGrew

Stephens